



Shareholder Bereavement Assistance Policy

(As modified and amended by Resolution 2021-03 to replace Resolution 09-04) Effective February 19, 2021.

Policy Statement: It is the policy of Far West, Inc., as permitted under 43 USC 1606(r), to provide bereavement assistance of up to \$500 in the event of the death of a Far West, Inc. Settlement Common Stock shareholder, consistent with FWI's authority to provide benefits to its shareholders who are Natives or descendants of Natives.

Restatement of Findings: The Board of Directors finds that providing bereavement assistance as provided in the Policy Statement, above, promotes the welfare of families by alleviating some of the costs and expenses incurred when dealing with the death of a FWI Settlement Common Stock shareholder.

Implementation of Bereavement Policy

To receive bereavement assistance, a request form, Attachment A, must be signed and submitted by the authorized next-of-kin family representative or court appointed personal representative.

The assistance will only be paid to a funeral home or other approved vendor. Exceptions may be considered by the board of directors on a case-by-case basis. Invoices may be requested before payment is made.

The request for payment of funeral expenses must be made within thirty (30) days of the death of the shareholder.

Far West, Inc. reserves the right to question the reasonableness of any payment request and reserves the right to make full or partial payments, or to deny any payments in its sole discretion.

Definitions

“Next-of-kin” means the spouse, child, sibling, parent or grandparent of the decedent shareholder.

“Native” and “Descendant of Native” have the meanings as contained in the Alaska Native Claims Settlement Act (ANCSA), 43 USC §§ 1602(b) and (r).

“Eligible Applicant” means Next of Kin who is a FWI Native Shareholder, Descendant of an FWI Native Shareholder or surviving Spouse of the deceased shareholder.



“FWI” means Far West Incorporated, the Alaska Native Village Corporation formed under the Alaska Native Claims Settlement Act and organized and existing under the laws of the State of Alaska.

“§ 7(r)” means the provisions contained in 43 USC 1606(r) authorizing FWI to provide benefits to FWI shareholders that need not be based on share ownership and that may be provided on a basis other than pro rata based on share ownership.

“Settlement Common Stock” means stock of FWI issued pursuant to 43 USC § 1607(c) that carries with it the rights and restrictions listed in 43 USC § 1606(h)(3).