

April 2020

Mission

"To develop economic opportunities through innovative business diversification while preserving our culture through creation of shareholder opportunities for economic and social self sufficiency."

Vision:

"To be an Alaskan Native Corporation that is the standard for corporate growth, cultural preservation and economic self sufficiency."

Values:

"Ethical Conduct, Integrity, Respect for Shareholders and Descendants, Corporate Citizenship, Cultural Heritage, Employee and Board Excellence."

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Shareholder News

Far West Inc. & Subsidiaries www.farwestak.com Ph 907-276-2580 Fax 907-272-2581

Message From the President

Camail!

I hope this newsletter finds you and your family healthy and safe as we all do our best to stay the course and navigate these unprecedented times. Like many of you, Far West has been learning to adapt in response to the COVID-19 crisis. We are monitoring and tracking federal, state, tribal, and community responses to the pandemic on a daily basis as we continue to do our best to maintain operations.

The Board of Directors met in February and set the annual meeting to be held in Chignik in June; however, due to travel restrictions and mandatory quarantine periods the board has made the decision to postpone the Far West annual meeting until further notice. While the board would prefer to set a date, there is much that is unknown about how and when governments will lift restrictions. We are disappointed as we were all looking forward to returning home to host our annual meeting in Chignik Bay. We recognize it is in the best interest of the community to plan for another year in order to keep elders and community members safe. Meeting information, proxy materials and corporate financial statements will be distributed when a meeting date is set. Please keep an eye on your mailboxes and check our website for news and announcements.

The Far West Shareholder's Settlement Trust will be issuing a spring distribution in the amount of \$2.00 per share with a distribution date of May 1, 2020. 2019 was the first year a distribution was issued from the FWI Settlement Trust which was established by the Board of Directors to directly benefit the Alaska Native shareholders of FWI. The board of directors and trustees recognizes the increased financial hardship shareholders are experiencing. The dividend is scheduled to be distributed May 1, 2020.

In response to the State of Alaska and City of Anchorage hunker-down mandates, Far West employees are primarily working remotely with a very limited office presence. The best way to reach board members or FWI staff is via email. Contact information is located on page 4 of this newsletter. These are strange times indeed but we'll continue to keep moving forward. I wish you and your families good health and look forward to better days and a prosperous fishing season ahead.

Quyana,

Marit Carlson-Van Dort
President & CEO



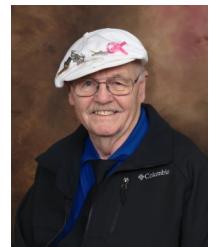
President & CEO
Marit Carlson-Van Dort



Vice President
Eugene Carlson



Secretary/Treasurer
Claudia Carlson



Director
Calvin Skonberg



Director
Heather Carlson

Shareholder News

Legal Corner

Since the time of the Annual Meeting of Shareholders in September, 2019, the following cases were resolved:

1. Lawsuit against Former Director: A judgment was obtained against a former director who was accused of misusing the corporate credit card. The judgment was entered in the amount of \$5,000.
2. Recovery on Promissory Note: FWI recovered a confession of judgment in the amount of \$360,000 on a promissory note that was in default. Quarterly payments are being made in the amount of \$30,000 per quarter over the course of the next 9 calendar quarters. Payments have been timely made.
3. Electrical Subcontractor: A lawsuit was filed against an electrical subcontractor for \$80,000 owed. That case is pending.

Subsidiary Update

As a result of the COVID-19 pandemic, the nation's economy has taken an enormous downturn leaving many small businesses on the verge of collapse and national unemployment levels at an all-time high. Despite the current economic downturn, the FWI Board's decision to diversify and enter into government contracting in previous years has allowed FWI & Subsidiaries to experience growth.

FWI subsidiaries solid performances in previous years with the Department of the Army at the Pentagon and the Army Contracting Command at Aberdeen Proving Ground paved the way for an new award in March of 2019. Far West Inc's wholly owned subsidiary Angayut LLC , was awarded a 5-year \$20 million sole-source Indefinite Delivery Indefinite Quantity (IDIQ) contract from the Uniformed Services University of Health Sciences (USUHS) in Bethesda, MD to provide staff support services in support of their training mission. USUHS is the Nation's medical training facility for Department of Defense (DoD) Medical Service Corps personnel. This negotiated contract was awarded without competition through the Small Business Administration's (SBA) 8(a) program.

Currently in 2020, Angayut is developing two sole-source opportunities with the Centers for Disease Control (CDC) and the Defense Health Agency (DHA) which are both 5-year IDIQ's. The CDC opportunity is focused on augmenting their Office of Acquisition Services (OAS) while the DHA opportunity is centered around several areas which include providing program management support, human resources and manpower liaison support, procurement and contract support services, budget and financial management support, and administrative support. The anticipated award dates from the CDC and DHA opportunities are in June and July 2020. Angayut is also developing a potential opportunity with the Nuclear Regulatory Commission (NRC) in the Fall of 2020.

Shareholder News

News from Chignik Bay

The Chignik Bay Tribal Council has a position open for a Village Protection Safety Officer (VPSO). The Tribe will pay for moving expenses for the successful candidate. Interested parties can apply through Bristol Bay Native Association to apply. For more information contact Deon Lopez at 1-800-478-5257.

COVID-19

The State of Alaska considers the commercial fishing industry an essential service and critical infrastructure and is exempt from many of the health and travel mandates.

Businesses and employees of critical infrastructure industries must, to the extent reasonably feasible, take reasonable care to protect their staff and operations during this pandemic. If your business is included in “Alaska’s Essential Services and Critical Infrastructure” you must submit a travel plan or protocol for maintaining critical infrastructure to akcovidplans@ak-prepared.com. The plan should outline how you will avoid the spread of COVID-19 and not endanger the lives of the communities in which you operate, of others who serve as a part of that infrastructure, or the ability of that critical infrastructure to function. Individual boat owners/employers will need to submit a plan. If you have already submitted a plan pursuant to Health Mandate 10.1 related to interstate travel, you do not need to submit another plan. If you need to submit a plan, resources and templates are available at <https://covid19.alaska.gov/unified-command/worker-mitigation-plan/>. Additional information related to the State of Alaska’s COVID-19 response mandates can be found at www.alaska.gov.

The City of Chignik also adopted Emergency Ordinance 0-20-01 regulating travel and requires a permit for travel to and from Chignik. A copy of the resolution and permit form is included in this newsletter. The City of Chignik’s Facebook page has been regularly posting updated information and is a good resource as well.

Shareholder address and status updates

To update FWI shareholder address, stock transfers, and status information please contact Bristol Bay Native Corporation at 1-800-426-3602, or visit them on the web at www.bbnc.net for further information. Contact information for address updates and share transfers is also available on the FWI Website at www.farwestak.com.

Board Contact Information

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City of Chignik

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EMERGENCY ORDER NO. 20-01 REGULATING USE OF CHIGNIK BAY AIRPORT AND REQUIRING LIMITED QUARANTINE FOR PERSONS ARRIVING IN CHIGNIK BAY

Issued Pursuant to Emergency Ordinance No. 0-20-01

The United States Center for Disease Control and Prevention (CDC) has identified the COVID-19 virus as a new strain of coronavirus not previously identified in humans, causing respiratory disease that can result in serious illness or death and which poses a significant public health risk; and

On March 11, 2020, the World Health Organization declared a pandemic related to COVID-19; and

The COVID-19 pandemic is being compared to the 1918 flu pandemic and.

On March 11, 2020, Governor Mike Dunleavy declared a Public Health Disaster Emergency in the State of Alaska; and

On March 13, 2020, President Donald Trump declared a National Emergency; and

The CDC has recommended all persons at higher risk for COVID-19 complications avoid all nonessential air travel; and

On March 20, 2020 the United States State Department issued a Level 4 Travel Advisor "Do Not Travel" advising all United States citizens to avoid all international travel due to the global impact of COVID-19: and

On March 17, 2020, the Governor of the State of Alaska issued COVID-19 Health Mandate 004 "to prevent of slow the spread of Coronavirus Disease" which mandated a 14-day self-quarantine for persons traveling from CDC Level 3 Travel Health Notice Areas and.

As of the date of this Order, the only access to and from Chignik Bay from other places in the world is by sea and through regularly scheduled or chartered air services which use the Chignik Bay Airport and

As of the date of this Order there are no known cases of COVID-19 in Chignik Bay; and

The most effective way to prevent introduction of the COVID-19 virus to Chignik Bay is through prevention of persons from outside Chignik Bay who are infected with COVID-19 from entering Chignik Bay through the Chignik Bay Airport and

Grant Airlines and Lake Clark Airlines are private companies that provide scheduled or chartered air services to and from Chignik Bay; and

The Air Carriers are under no legal obligation to provide transportation to persons simply because that person has a valid ticket and in fact may deny transportation to any person who may adversely affect the safety or security of crew or other passengers; and

The CDC and federal and state health authorities have recommended all person's practice "social distancing" by remaining at least six feet separation from other persons at all times and.

It is frequently not possible to maintain a six feet separation from other persons when using commercial air services between Chignik Bay and Clinics due to the small size of the aircraft used to provide air transportation; and

The President's Coronavirus Guidelines for America recommends that people AVOID SOCIAL GATHERINGS OF MORE THAN TEN PEOPLE and.

Traveling by air between Chignik Bay and clinics frequently involves social gathers of more than ten people and.

The President's Coronavirus Guidelines for America recommends persons LISTEN TO AND FOLLOW THE DIRECTIONS OF YOUR STATE AND LOCAL AUTHORITIES and.

The BBHC director of Emergency Medical Services has recommended limiting air travel between Chignik Bay and Clinics and between Chignik Bay and Anchorage, as a reasonable and prudent public health measure to reduce the impact and spread of coronavirus,


On March 19, 2020 the Emergency Room medical directors of Alaska recommended and immediate statewide ban on non-essential air travel to and from Alaska and immediate consideration of a similar ban on non-essential air travel within Alaska as a reasonable and prudent measure to reduce the impact and spread of coronavirus; and

To promote the health, safety, and general welfare of city residents, and pursuant to the authority delegated to me by Ordinance 0-20-01 to exercise discretion to regulate public accommodations in order to reduce or limit the spread of corona virus and in order to implement the public health recommendation of BBHC, the President of The United States, the CDC, the Governor of the State of Alaska, and numerous emergency room medical directors to reduce or limit the spread of the corona virus within and from Chignik Bay; I order as follows:

1. Effective immediately, there is hereby created a new zoning district within the City of Chignik Bay Airport owned and operated by the State of Alaska Department of Public Transportation, and its immediate surroundings.
2. As of 12:01 am Friday, April 3, 2020, Grant Air & Lake Clark Air and any other certificated air carrier may only use or enter the Essential Air Travel District including the Chignik Bay Airport and provide Essential Air Travel Services.
3. As of 12:01 am Friday April 3, 2020, all property and structures within the Essential Air Travel District may only be used for purposes of providing Essential Air Travel Service and accessory uses for Essential Air Travel Services ("Permitted Uses"). All other uses within the Essential Air Travel District are prohibited.

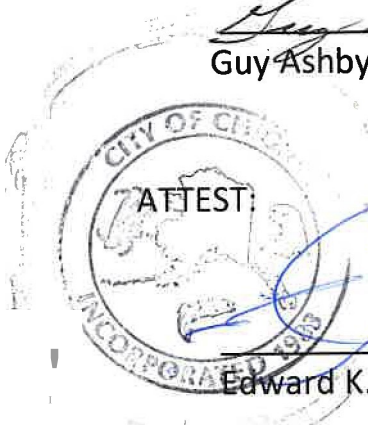
4. As of 12:01 am Friday April 3, 2020, only persons who require Essential Air Travel Services may embark and disembark aircraft within the Essential Air Travel District including at the Chignik Bay Airport and enter or leave the Chignik Bay Airport.
5. Only persons involved in providing Essential Air Travel Services may enter and use property within the Essential Air Travel District.
6. For purposes of this order Essential Air Travel Services and persons involved in providing Essential Air Travel Services means travel to or from Chignik Bay or entry to or from the Essential Air Travel District by or for:
 - a. Persons identified as critical infrastructure workers in the Guidance on the Essential Critical Infrastructure Workforce: Ensuring Community and National Resilience in COVID-19 Response Version 1.0 by the Department of Homeland Security dated March 19, 2020 (**Critical Infrastructure Workers**). Fishermen will need to fill out the Permit and upon arrival, go directly to the Harbor Master's Office and turn in your Permit
 - b. Persons who have applied for and been issued an Essential Air Travel Services Permit by the City Mayor
 - c. Persons providing transportation to the Essential Air Service District for a Permitted Use
7. Essential Air Travel Services Use Permits ("Permit") may be issued at the discretion of the Mayor provided the applicant provides sufficient information to lead the Mayor to reasonably conclude there is a need to use property within the Essential Air Travel Services District which is sufficiently similar to a Permitted Use as defined in Paragraph 6 of this Order to constitute Essential Air Travel Services.

8. Applications for an Essential Air Travel Services use permit shall be submitted to the City Clerk using an application form prepared the City. A decision shall be made within 24 hours after the application is submitted.
9. Any denial of the travel permit shall be in writing and state the reasons, therefore. Denials of a permit may be appealed by submitting a written notice of appeal.
10. There is probable cause to believe that the circumstances set forth in this Order mean any delay in seeking a state-ordered or judicially-ordered quarantine would pose a clear and immediate threat to public health such that a limited quarantine of a group of individuals is the least restrictive alternative and is necessary to prevent, reduce or limit the spread of the corona virus with Chignik Bay.
11. In addition to the limitations on use of property within the Essential Air Service District set forth above, this order imposes a quarantine on the following identified group of individuals ("Quarantine Group"):
12. All persons traveling into the City of Chignik Bay by airplane that came from outside of the City of Chignik Bay including an airplane that came from a community with known cases of COVID-19
13. All persons in the Quarantine Group exception for Critical Infrastructure Workers are required to self-quarantine for 14 days upon arriving at their destination and monitor for symptoms of illness and have daily temperature check twice a day and recorded.
14. This order shall remain in effect until midnight May 3, 2020 unless extended by action of the Mayor.
15. Violations and Remedies of these orders shall be subject to penalties as set forth in AS 12.55.135



Guy Ashby, Mayor

k/L&


ATTEST: _____

Edward K. Denis
9----- 4/2/20
Date



City of Chignik

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Chignik, AK 99564

Phone (907) 749-2280
Fax (907) 749-2300
cityoffice@chignik.org

ESSENTIAL AIR TRAVEL SERVICES USE PERMIT APPLICATION

FULL NAME: _____

HOME ADDRESS: _____

CITY: _____ STATE: _____ ZIP: _____

INTENDED USE OF PERMIT: _____

FINAL DESTINATION: _____

ARE YOU RETURNING TO CHIGNIK BAY: Y or N

IF SO, WHEN? _____

****YOU MUST SELF QUARANTINE YOURSELF FOR 14-DAYS****

PLEASE PROVIDE INFORMATION SUFFICIENT TO REASONABLY
CONCLUDE YOUR USE COMPLIES WITH PARAGRPH 6 OF EMERGENCY ORDER NO. 2020-01:

Certificate: Read and Sign: I swear or affirm, under penalty of perjury, that: the above information on this document is true and correct. I swear I will comply with the 14 days self-quarantine regulations as set out in the Health Mandate.

WARNING: If you provide false information on this form, you may be convicted of a Class B felony under AS 11.56.200 and/or a Class A misdemeanor under AS 11.56.210. Additionally, due to the imminent danger to the public by the spread of Coronavirus, if you violate the self-quarantine regulations set forth in the mandate, you may also be convicted as a class A misdemeanor which is punishable by a fine of up to \$25,000 or imprisonment of not more than one year, or both pursuant Alaska Statute 12.55.135.

SIGNATURE: _____ DATE: _____

MAYOR: _____ DATE: _____

APPROVED DENIED PERMIT NUMBER: _____



City of Chignik

PO Box 110
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ESSENTIAL AIR TRAVEL SERVICES USE PERMIT APPEAL FORM

FULL NAME (PRINT) _____

CONTACT NUMBER: _____

DENIED BY MAYOR FOR THE FOLLOWING REASONS:

MAYOR INITIALS: _____

PERMIT NO.: _____

CITY OF CHIGNIK BAY MAYOR'S REVIEW

MAYOR'S SIGNATURE: _____

APPROVED: _____ DENIED: _____

The Mayor's decision on appeal shall be the final city action on the application

City of Chignik Bay Essential Air Travel Services Use Permit

FAQ

Who is to fill this form out?

Anyone traveling OUT of Chignik. Each person over the age of 18 will need to fill out their own form.

What if I'm traveling from the village to Chignik? Do you need one?

No, BUT you will need one if you fly from Chignik to Anchorage and/or beyond. Wherever your destination is, you will want to get any State mandated information for that State or city mandates.

What if I am coming back to Chignik from Anchorage and/or beyond?

You will NOT need to fill one out BUT you must follow the State of Alaska mandates of Self Quarantine for a Mandatory of 14 days. Even to the Village you will need to follow the village/IRA/City mandates that they have set in place.

What if I have a Medical appointments in Anchorage and/or beyond? Do I need to fill one out?

Yes, if you are leaving Chignik, you will need to fill one out.

What happens if I get denied?

There is an appeal for that, and it will be reviewed by the Mayor of Chignik within 24 hours.

***You will want to submit this permit as soon as possible to the City Clerk's office. There is NO COST to the permit.