



July 21, 2022

Dear Shareholder,

After two years, we look forward to hosting the FWI Annual Meeting of Shareholders in person! Our meeting will be held on Saturday September 24 at the Tubughnenq' (Tyonek) Meeting Room located on the second floor of the Dena'ina Center in downtown Anchorage. The meeting will also be streamed via Zoom in an effort to include as many shareholders as possible. Instructions for how to connect to the meeting as well as vote your proxy electronically are included in this packet.

The recent business growth of Far West and success of our subsidiary Angayut, LLC has allowed our organization to mature and sophisticate. This evolution has provided opportunity to shift our focus and energies from being purely focused on revenue and self-preservation to really making concerted decisions about how our corporation can provide more meaningful benefits to our shareholders and support efforts for renewal of our village.

An important part of how we deliver benefits to shareholders is through the FWI Shareholder Settlement Trust. The FWI board of directors has listened to shareholder input supporting the creation of elder and scholarship benefits. Recently, the Board of Directors recommended to the Trustees of the FWI Shareholder Settlement Trust to amend the trust to expand potential benefits to shareholders beyond the Heritage distribution payments. The Heritage distributions are the distributions eligible shareholders have received from the Trust for the past few years. The Board of Trustees has now amended the trust to include the potential for an Elder Benefit for eligible shareholders 65 years and older, scholarship funds, and bereavement benefits.

As the trust continues to grow, we seek to utilize the trust to provide these expanded benefits to shareholders in perpetuity. To invest in our shareholders today and for generations to come. In order to fulfill these goals, we need and encourage the shareholders to vote **YES** on your proxy to allow for the expansion and ratification of benefits through the FWI Shareholder Settlement Trust.

There is additional information included in this packet about the Settlement Trust; you can also find our Settlement Trust FAQs in our Spring 2022 Newsletter linked under the Shareholders tab on our new website at www.farwestak.com.

We hope everyone has been enjoying the summer and look forward to seeing you in person and virtually this fall.

Sincerely,

Eugene Carlson
Board Chair

Marit Carlson-Van Dort
President & CEO