



Shareholder Scholarship Policy

Policy Statement: The Far West, Inc. Settlement Trust (“FWIST” or the “Trust”) established a scholarship program through which it provides educational scholarships to eligible applicants. These scholarships are intended to support the educational goals of shareholders and foster economic opportunities, professional development, and cultural preservation.

Initial Eligibility: First-time scholarship applicants must satisfy the following criteria:

1. Be a Far West, Inc. (FWI) shareholder who holds voting shares of settlement common stock.
2. Has been accepted or is enrolled in a college, university, or vocational, technical, or trade school (“VTT”), or is taking a Continuing Education Units (CEU) course required to acquire or maintain professional licensure or certification.
3. If taking a CEU course, proof that the CEU course is required to acquire or maintain professional licensure or certification.

Continuing Eligibility: In addition to meeting all eligibility requirements for first-time scholarship applicants, all returning scholarship applicants must satisfy the following eligibility requirements:

1. If the applicant is in an educational program that assigns grades, the applicant must maintain a cumulative GPA of 2.5 or higher upon completion of each semester, trimester, or quarter.
2. Provide the Trust with official transcripts from their education institution within 30 days of completion of the semester, trimester, or quarter.

Award Amount: All scholarships are subject to the availability of funding. Applicants are eligible to receive up to the amounts identified below every calendar year. Scholarship amounts depend upon the kind of educational program, the applicant’s enrollment status in that program (i.e. full or part-time), and the applicant’s GPA at the time of application (if the applicant is a returning applicant in a program that assigns GPAs). The Trust awards scholarships on an annual basis. Award disbursements are prorated based upon the number of educational periods (i.e., semesters, trimesters, or quarters) at the applicant’s educational institution. For example, if an applicant’s school follows a semester system and the applicant receives a \$1,000 award, the Trust will disburse \$500 at the beginning of each semester.

Program Type / Cumulative GPA	Max: Full-time	Max: Part-time
Graduate Students	\$1500	\$750
Undergraduate College Students		
• GPA 2.5 - 2.99	\$600	\$300
• GPA 3.0 – 3.49	\$800	\$400
• GPA 3.5 – 4.0	\$1000	\$500
VTT Students	\$1500 per program/year	N/A
CEU Students	\$200 per year	N/A



Application Process: All applicants must complete and submit an application in the form provided by the Trust, along with all required supporting documents and materials. All applications must be submitted by the deadline established by the Trust. All applications must contain the following documentation:

College or University Applicants – All applicants

- Proof of enrollment in college or university
- Official transcript showing GPA of 2.5 or higher for prior academic period

VTT School Applicants

- Proof of enrollment in program

CEU Applicants

- Proof that course is necessary to acquire or maintain professional licensure
- Proof of enrollment
- Receipt documenting attendance at CEU course

Application Review: The Board of Trustees (the “Board”) or a committee designated by the Board will review and either approve or deny applications. Incomplete applications will not be considered. Each completed application will be evaluated on its merits. Applicants will be notified of approval or denial of their application within 7 days of the Board or committee’s decision. All decisions approving or denying an application are final.

Academic Award Disbursement: The Trust will disburse scholarships directly to a successful applicant’s educational institution or the institution’s identified vendor. The Trust will notify the applicant in writing of the disbursement within 7 days of making the disbursement.

VTT School Award Disbursement: VTT students will only receive one scholarship per program, regardless of the duration of that program. The Trust will disburse scholarships directly to the school or the school’s identified vendor.

CEU Award Disbursement: The Trust will provide one scholarship per CEU course. The Trust will disburse funds for CEUs directly to the applicant once the applicant provides proof of program completion and receipt of certification.

Withdrawal: If an applicant withdraws from their school or program during the period in which their scholarship was awarded, they must notify the Trust within 30 days of their withdrawal. If the applicant withdraws from their school or program after applying for a scholarship but before the Trust disburses scholarship funds to their school or program, the Trust will simply cancel the disbursement. If the applicant withdraws from their school or program after the Trust disburses funds to their school or program, the applicant must make a good faith effort to return any unused portion of their scholarship to the Trust, subject to policies adopted and implemented by their school and program. Applicants who wish to re-apply after withdrawing must wait one full academic year from withdrawal to reapply. Applicants who withdraw more than once will be ineligible to re-apply.



Academic Ineligibility: Scholarship recipients whose cumulative GPA falls below 2.5 will not be eligible to apply for a scholarship until transcripts are provided to show proof of improvement that meets the eligibility criteria.

Disclaimer: The Trust reserves the right to modify, suspend, or terminate this Policy, or to deny or limit scholarship disbursements in its sole discretion. This Policy is subject to all applicable laws, regulations, and policies of the Trust.

