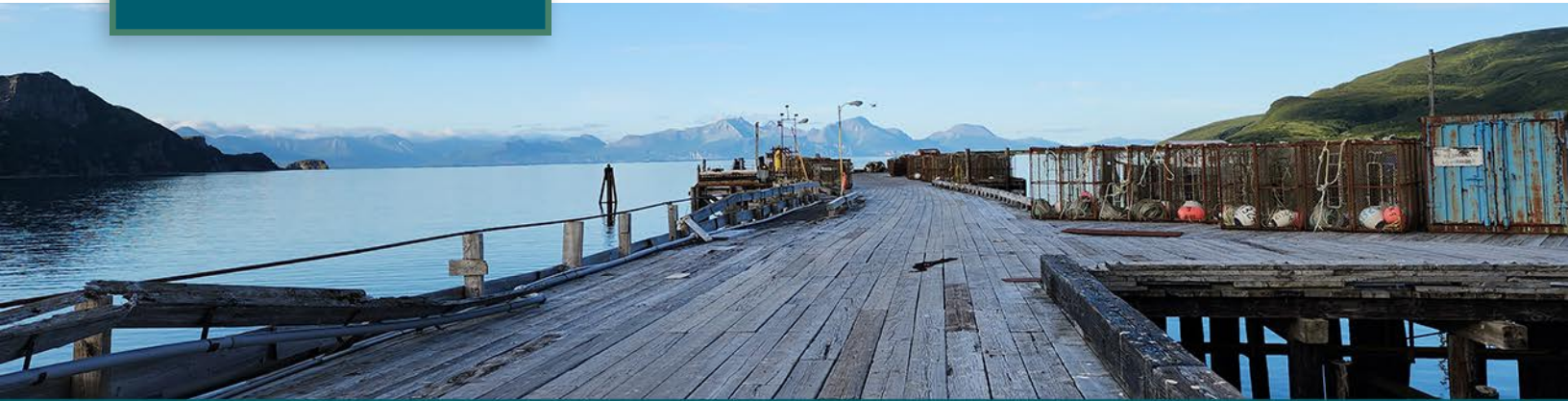




SHAREHOLDER NEWS

SPRING | 2026



MESSAGE FROM THE PRESIDENT - CAMAI!

As the days grow longer and we move into another Alaskan spring, this season feels less like a reset and more like a continuation of steady, deliberate progress. The federal contracting environment continues to evolve. Increased scrutiny around programs administered by the U.S. Small Business Administration, including the 8(a) program, has resulted in greater oversight and compliance expectations across the industry. While that environment requires diligence and adaptability, our approach remains steady: operate with integrity, maintain strong internal controls, and pursue opportunities that align with our long-term strategy. We continue to diversify our contract portfolio and strengthen partnerships to ensure we remain competitive regardless of policy shifts.

One of the most meaningful changes this past year has been bringing shareholder services fully in-house. This transition allows us to provide more direct, responsive, and personalized service to our shareholders. By managing these services internally, we strengthen communication, improve efficiency, and ensure that shareholder needs remain at the center of our operations.

We are also excited to launch our new shareholder portal – a modern, secure platform designed to make information more accessible and processes more convenient. Through the portal, shareholders can update contact information, access important documents, and stay informed about distributions and company updates in real time. This investment reflects our commitment to transparency, accessibility, and improved engagement.

Our responsibility extends beyond contracts and revenue. It is about building durable businesses that generate meaningful benefits for our shareholders and support our community for the long term. Every operational improvement, every new system, and every strategic partnership is made with that goal in mind.

As we move into this new season, we do so with confidence – focused on disciplined growth, strengthened governance, and enhanced service to those we represent. We look forward to what this year will bring and remain committed to steady progress and shared success.

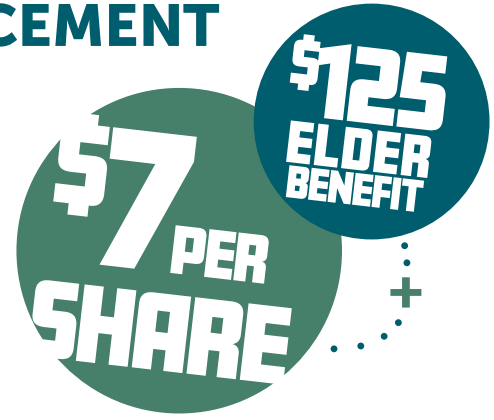


Quyanaa,

Marit Carlson-Van Dort | President & CEO

2026 DISTRIBUTION ANNOUNCEMENT

Great news! The Far West Shareholder's Settlement Trust will be issuing an annual Heritage Benefit distribution of \$7 per share. We are happy to be able to provide our eligible shareholders this approved amount for 2026. Distributions will occur on April 3rd, 2026. An Elder Benefit in the amount of \$125 will also be distributed to eligible shareholders turning 65 or older in 2026.



SCHOLARSHIP ANNOUNCEMENT

Far West, Inc. is excited to announce scholarship opportunities are available for eligible shareholders through the Far West Shareholder's Settlement Trust! On February 17th, FWI began accepting applications from qualified applicants. Check out our website at <https://farwestak.com/scholarships> to see if you qualify and apply!

There are three types of scholarships available:

- Academic scholarships for graduate or undergraduate students ranging from \$600 to \$1500 based on graduate status and GPA.
- Vocational, Technical, or Trade School (VTT) scholarships in which funds up to \$1500 are awarded per program and are disbursed once to the applicant's trade or vocational institution at the beginning of the program. Only one VTT scholarship can be applied for per calendar year.
- Continuing Education Unit (CEU) scholarships, where funds up to \$200 are disbursed after the recipient completes the course and provides the Trust with proof of their completion and proof of their payment for the CEU.



The deadline to apply is **April 30th** for classes starting between June 1st and December 31st and before **October 31st** for classes starting between January 1st and May 31st.



APR 30TH

SPRING SEMESTER DEADLINE

ANNUAL MEETING DATE & INFORMATION

This year’s in-person FWI Annual Meeting of Shareholders will be held on Saturday, October 3rd, 2026 from 1 - 5pm at the Afognak Building located at 300 Alimaq Drive, Kodiak, AK 99615. For virtual attendance, make sure you are signed up through the My Far West shareholder portal for access to the Zoom link.



If you are interested in running for a seat on the board, the call for nominations will be mailed out on or around July 24th, 2026, with a return deadline of August 14th, 2026. Keep an eye on your mailbox and check our website for election information this summer. There are two 3-year term seats up for election.

Please visit our website for eligibility criteria and to submit an application at www.farwestak.com or for more information email info@farwestak.com.

DIRECT DEPOSIT MAKES DISBURSEMENTS EASY!

SIGN UP TODAY FOR DIRECT DEPOSIT AT FARWESTAK.COM

There are many benefits to signing up for direct deposit for your Settlement Trust distributions. Instead of waiting for a check to arrive in the mail, your funds will be deposited directly into your account on distribution day. To enroll, simply submit a Direct Deposit Authorization Form before the next distribution or sign in to the My Far West portal to complete the process.

As an added bonus, shareholders enrolled in direct deposit will be entered into a \$100 prize drawing. The next drawing will take place on July 3rd, 2026.

Updating or enrolling in direct deposit is easy. Sign up or update on the shareholder portal or by visiting www.farwestak.com and hover over “Shareholders,” and click on “Direct Deposit” to access the FWI Settlement Trust Direct Deposit Authorization Form. You can complete and submit the form directly on the website. If you prefer, you may also print the PDF version and mail, fax, or scan it back to us.

SUBSIDIARY UPDATE

Far West Federal is excited to announce its new contract at the Department of Health and Human Services (HHS) through the Far West Services and ASI Government Joint Venture (JV), Far West ASI. Far West ASI's work at HHS focuses on developing an Acquisition Coaching and Facilitation Program to equip acquisition professionals with innovative problem-solving resources, engaging educational content, and a coaching network to support the agency’s mission. This contract supports Far West Federal's acquisitions, policy, and health services capability areas, and reinforces our strong ongoing partnership with ASI Government.



SHAREHOLDER SERVICES UPDATE

THE FAR WEST SHAREHOLDER PORTAL IS LAUNCHED!

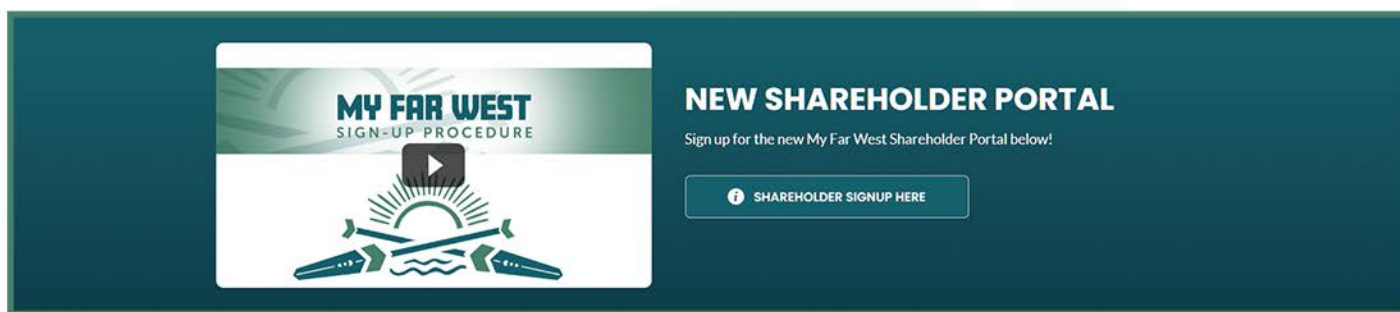
Far West launched the My Far West Shareholder Portal in January! This online platform is designed to make it easier than ever for you to access and manage your shareholder information while staying connected with our corporation. You can register for the portal by visiting <https://myfarwestak.com>.

Starting January 1, 2026, Far West now manages shareholder services in-house. That means tasks like updating your address, updating your Far West stock will, or gifting Far West stock will now be handled directly through FWI. We're the first village corporation in the Bristol Bay region to do so!

By bringing these services home to Far West, we will be able to provide more direct support, strengthen relationships within our region, and build a foundation for even more responsive, personalized service.

We are proud to take this important step forward for our corporation and shareholders, and we look forward to serving you through the My Far West Shareholder Portal.

A helpful video is available on the homepage of our website at <https://farwestak.com>



The banner features a video player on the left with the title "MY FAR WEST SIGN-UP PROCEDURE" and a play button icon. To the right, the text reads "NEW SHAREHOLDER PORTAL" followed by "Sign up for the new My Far West Shareholder Portal below!". Below this text is a button with a play icon and the text "SHAREHOLDER SIGNUP HERE".

A BRIGHT SPARK OF HOPE

AK NATIVE LANGUAGES SECOND MOST COMMON LANGUAGE FOR AK YOUTH!

A new study from the Alaska Department of Labor and Workforce Development reports youth are one of the main age groups using Alaska Native languages. In the department's February 2026 Alaska Economic Trends magazine, the department found that combined Alaska Native languages were the second-most common language for Alaskans 65 and older and for youth ages 5–17.



"Part of me expects to see that maybe increase in the future," said David Phillips, Alaska Department of Labor and Workforce Development research analyst. "I think, especially with more focus on native language learning at schools, I wouldn't be surprised to see that number increase if we do this study 10 years from now."

To watch the story visit <https://shorturl.at/vYfKs>

BRISTOL BAY NATIVE CORPORATION NEWS

DESCENDANT ENROLLMENT APPLICATION NOW OPEN!

BBNC shareholders voted to approve descendant enrollment in October 2025. This historic vote means that descendants and missed enrollees are able to apply for Class D (descendant) and Class C (missed enrollee) stock. Descendants and missed enrollees can apply online by visiting <https://mybbnc.net/enrollment>.



If you already have a myBBNC account, we encourage you to log in before applying. After logging in, click on the “Enrollment” tab at the top of the page to begin your application. Some of your documents may already be securely uploaded to your profile, which can make the application process quicker and easier. If you’ve previously provided BBNC with your birth certificate, Social Security card, and/or Certificate of Indian Blood, but those documents aren’t appearing in the system, please contact us for assistance at descendants@bbnc.net or (907) 278-3602. To learn more about descendant enrollment, please visit <https://www.bbnc.net/de/>.

Please note, this will not apply to, or affect, Far West shares.

FLY FISHING & GUIDING CAMP IN JUNE!

BBNC shareholders, descendants, and Bristol Bay residents ages 14-24 are invited to apply for the 2026 Bristol Bay Fly Fishing & Guide Academy!

The academy will take place from June 4-11, 2026, at Bear Trail Lodge in King Salmon, Alaska. Participants will learn fly fishing skills, explore career opportunities in the sport fishing industry, build leadership skills, and learn more about being caretakers of our lands and waters.



To apply visit <https://shorturl.at/alMHy>. The application deadline is Friday, April 3, 2026. Be sure to submit your application early, as space fills up quickly!

If you have any questions, please contact Anna Petersen at anna.petersen@tu.org or (907) 947-1714.

<https://bristolbayriveracademy.org/>

REMEMBERING THE CHIGNIK FIRE (50 YEARS LATER)

AS RECOUNTED BY TOM CONNELLY • Read the full story here - farwestak.com/chignikfire1976.pdf

The summer of 1976 was my fifth season working in the Cannery in Chignik." On the Fourth of July, "the weather on this day was a very fine, warm, clear day. Everyone was looking forward to having fun after dinner." Superintendent Harold Lahtonen "had decided to let everyone celebrate a bit the Bicentennial by only canning until 5:00 pm instead of the usual day ending at 9 or 10 pm."



Later that night the celebration ended abruptly. "The next thing that happens is, I am startled awake... Mick's yelling downstairs... "Fire, Fire, the Cannery is on fire!" When workers rushed outside, they could see "the fire burning in the very top peak of the cannery building."



They quickly tried to fight the blaze using a fire hose. "As the hose started to fill, I watched as lots of water started spraying out of many pin holes in the hose... there was only enough pressure to get to the lower edge of the roof... That's when I knew we were in big trouble." Soon the fire spread and explosions followed. "Apparently, these were from the oxygen and acetylene tanks in the machine shop area. There were lots of explosions."

Before long, "it was a raging inferno. The flames seemed to be going at least a hundred feet in the air." A distress call brought help, and "the Coast Guard had a cutter, the Jarvis #725... and responded." Later, a helicopter arrived with a generator to restore power. One Coast Guard crew member, looking at the destruction from above, said that from the air "it looked like a war zone."

In the days that followed, workers walked through the remains. "Walking through the debris of the fire... there was a line of bronze propellers for the fishing boats on the floor... Now it was just a ribbon of solidified bronze on the ground having been melted by the fire." Despite the destruction, one thing stood out: "One of the Coast Guard guys asked if anyone was killed. When we said no, he was surprised."



Fifty years later, the events of July 4–5, 1976 remain vivid in the memories of those who were there... *a night when the Chignik cannery burned to the ground.*

CURRENT JOB OPENINGS AT FAR WEST, INC.

ADMINISTRATIVE SUPPORT SPECIALIST - PART TIME



Far West, Inc., is seeking a detail-oriented and dynamic Administrative Support Specialist to join our team in our Anchorage office. We are looking for someone with strong organizational skills, both electronically and in the office. The right fit for this position will be someone excited about helping strengthen and streamline our administrative functions as we grow. Far West, Inc provides Shareholder Preference in accordance with Public Law 93-638. This is a part-time position.

To Stay up to Date with our current job listings visit: <https://farwestak.com/#careers>

SHAREHOLDER RECIPES

MAPLE SOY SALMON | SUBMITTED BY TERA KERASEK



INGREDIENTS:

- ▶ ½ cup pure maple syrup
- ▶ 4 tablespoons soy sauce
- ▶ 4-5 cloves garlic, minced (or to taste)
- ▶ ground black pepper to taste
- ▶ 2 pounds salmon

If you would like to submit a recipe to be featured in our newsletter please send an email to shareholders@farwestak.com.

INSTRUCTIONS:

- 1 Stir pure maple syrup, soy sauce, garlic, and pepper together in a small bowl.
- 2 Place the salmon in a shallow glass baking dish and coat with maple syrup mixture. Cover the dish and marinate salmon in the refrigerator for 30 - 60 minutes turning once halfway.
- 3 Preheat the oven to 400 degrees F
- 4 Place the baking dish in the preheated oven and bake salmon uncovered until flesh easily flakes with a fork, about 20 minutes.

A MESSAGE TO THE WORLD FROM OUR YOUTH

During the summer of 2025, youth from Chignik Bay, Chignik Lagoon, and Chignik Lake came together for the first-ever Chignik Youth Culture Camps. Through photography, storytelling, drone building, and conversations with Elders, they reflected on what home means, the changes they see, and their hopes for the future. Presented during the 2025 Chignik Regional Resiliency Symposium, these "Message to the World" videos share their voices and visions for stronger, healthier communities.

Watch the video message here: <https://shorturl.at/6cNnJ>

CELEBRATING NATIVE ART

Alaskan Alutiiq Artist Jerry Laktonen wins Distinguished Artist Award, Alaska's top award for creative excellence.

Jerry Laktonen is a fisherman and boatbuilder who began carving in his 40s and has become a leading voice in the revival of Alutiiq carving traditions. His masks and ceremonial paddles are celebrated nationally, and his colorful, powerful works greet visitors at the Smithsonian's National Museum of the American Indian. His works have earned first-place awards at the Santa Fe Indian Market, the Heard Museum Fair in Phoenix, and other major Indigenous art shows across the country.



See the full story and video at <https://ictnews.org/news/alaskan-alutiiq-artist-wins-award-for-carvings/>

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For the latest updates and happenings at Far West Inc and our subsidiaries, please follow us on facebook > <https://facebook.com/FarWestAk>

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